

## Investing wisely in identity management

Union Investment provides same-day system access and meets tougher auditing standards with single identity management solution

### Key Facts

#### Company

Union Investment

#### Industry

Finance & Insurance

#### Country

Germany

#### Employees

2,700

#### Website

[www.union-investment.com](http://www.union-investment.com)

### Challenges

Union Investment wanted a solution to meet new compliance regulations, and improve the provisioning and deprovisioning of accounts.

### Results

- Ensures same-day system access so staff no longer have to wait up to four days
- Reduces manual processes by 50 per cent to minimise errors
- Ensures roles-based access requests are made in less than one minute

### Products

Identity Manager

The financial services industry, like many industries in today's data-driven world, is facing great change. While financial authorities want more clarity around data access, financial services providers are trying to improve role management to increase efficiencies and ensure better governance.

Union Investment, which has around €257 billion of assets under management, found that its role management solution no longer met business needs. It couldn't provide a record of access rights for at least 10 years, as required by the German Federal Financial Supervisory Authority. Furthermore, the solution was largely manual and lacked the tools to provision and deprovision access rights efficiently across the group's six business units.

### Full compliance with finance authority in Germany

To overcome these challenges, Union Investment worked with One Identity Partner iC Consult to extend its use of Identity Manager. The solution



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*Dieter Fromm, Project Manager for Infrastructure Projects, Union Investment*

had been originally deployed to control the installation of software on employee mobile devices. But now iC Consult helped Union Investment to extend Identity Manager to cover access lifecycle management for around 10,000 Active Directory accounts. This meant the asset management firm could meet the requirements of the financial authority.

Dieter Fromm, project manager for infrastructure projects at Union Investment, says, “With Identity Manager, we can show who has access to what data for at least 10 years. We’re now fully compliant with government regulations in Germany.”

#### **Enables same-day access rights**

Union Investment has also used the extension of Identity Manager to boost staff productivity. In the past, it could take more than half a working week for personnel to get access

to systems or for changes in access rights to be made. Says Fromm, “Before, access provisioning took between three and four days. Using Identity Manager, we can safely provide access to applications on the same day a request is made. As a result, we’ve boosted employee productivity.”

#### **Roles-based access requests take less than one minute**

Union Investment has significantly increased the speed for provisioning requests. Using a web-based front end, administrators can quickly select access rights based on roles templates. “We’ve created 360 specialist roles in Identity Manager, each with access to up to 70 systems. Administrators simply click on one role template instead of 70 individual systems. The operation now takes no more than a minute,” says Fromm.

#### **Reduces manual processes by 50 per cent to minimise errors**

Stakeholders say that provisioning and deprovisioning processes are more robust because they’re largely automated. There’s less room for human error and the systems are fully auditable. “We’ve cut the number of manual processes by at least 50 per cent. Identity Manager is a flexible tool. You can easily add features and functionalities it’s a great solution,” says Fromm.

#### **About One Identity**

The One Identity family of identity and access management (IAM) solutions, offers IAM for the real world including business-centric, modular and integrated, and future-ready solutions for identity governance, access management, and privileged management.

**Learn more: [OneIdentity.com](https://www.oneidentity.com)**

